



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

CIRCULAR

CIR No. : PFRDA/2017/13/SWM/2

Date: 23rd March, 2017


To,

All Aggregators

Subject: Annexure 7 – Details of NPS contributions held in the account maintained as 'NPS Collection Account'

1. The NPS contributions collected by Aggregators must be duly accounted for and credited to the respective PRANs of the subscribers. In order to ensure compliance with the same, it was laid down in the Guidelines for Operational activities that the following information shall be furnished by all Aggregators on annual basis to NPS Trust on or before 30th April each year:

“Details of cash held in the account maintained in ‘Collection Account’ held in the name of National Pension System Trust at the end of financial year i.e. 31st March of each year, certified by the Compliance Officer and an External Auditor.”
2. In this regard, please find Annexure- 7 as enclosed, in which the information as specified above, needs to be submitted by all the Aggregators to NPS Trust on annual basis within prescribed timelines. Annexure 7 consists of following three sections:
 - (a) Section 1 – Details of Balance Outstanding as on 31st March, 20____
 - (b) Section 2 – Details / bifurcation of the balance outstanding (excluding un-reconciled balance) as on 31st March, 20____
 - (c) Section 3 - Details of Un-reconciled a/c balance (out of balance outstanding under Section1)
3. All the Aggregators are advised to comply with the above and deviations in submission of Annexure 7 are not permitted.


Ashish Kumar
General Manager

Details of NPS Contributions held in the account maintained as 'NPS Collection Account'.

(To be submitted on Annual Basis)

Section 1 - Details of Balance Outstanding as on 31st March, 20..

S.No.	Name of Aggregator	Bank account number being maintained for NPS Contributions	Name of the Bank	Name of the Account held by Aggregator	*Balance outstanding in the account as on 31 st March, 20...	Balance held for number of subscribers

Section 2 - Details/Bifurcation of the balance outstanding (excluding un-reconciled balance) as on 31.03.20...

S.No	Date of Receipt	Name of the subscriber	PRAN	Mode of Payment	Amount received	Date of remittance to the Trustee Bank	Reasons for withholding the subscribers funds beyond TAT, if delay

Section 3 - Details of Unreconciled A/c balance (out of balance outstanding under Section 1)

S.No	Name of the subscriber	PRAN (if available)	Contact no. & Address of the subscriber	Un-reconciled Amount as on 31.03...	Receipt Date	Mode of Payment	Instrument no. & name of bank	Reason for withholding the amount

#Unreconciled balance includes those entries for which corresponding PRAN is not traceable or PRAN is incorrect.

Note:

The sum total of Section 2 and 3 should be equal to Section 1.

External Auditor
(Seal & Signature)
(Name of the Proprietor/ Partner)
Membership no. / CP. No.
Place:-
Date:-

Counter signed by Compliance officer of the Aggregator
Name of Compliance officer of the Aggregator:
E-mail Id: