

PENSION FUND REGULATORY AND DEVELOPMENT AUTHOTIRY

CIRCULAR

CIR No: PFRDA/2020/17/SUP-POP/3

May 22, 2020

To, Point of Presence (PoPs)

Subject: Extension of timelines for activities under National Pension System (NPS) & NPS Lite- Swavalamban Scheme in view of Covid-19- reg.

Vide Circular No. PFRDA/2020/6/SUP-POP/1 dated 06.04.2020, owing to disruption of various activities due to Covid -19, the Authority had allowed waiver of compensation to be paid to subscribers by PoPs under NPS and NPS Lite guidelines on account of non-adherence to TATs, up to 30.04.2020.

2. Considering the extension of lockdown and continued disruption of activities, the period for waiver of compensation is extended till 30.06.2020.

Yours sincerely,

Sumeet Kaur Kapoor (Chief General Manager)