

National Pension System

Letter of Consent

To be provided on the official letterhead of the State Autonomous Body (SAB)

File No.....

Dated:.....

To,
Pension Fund and Regulatory Development Authority,
B-14/A, Chhatrapati Shivaji Bhavan,
Qutab Institutional Area, New Delhi -110016.

Sub: Operationalisation of the National Pension System (NPS)

Sir,

With reference to the above, we hereby undertake to ensure that our employees recruited on or after _____ (date of adoption of NPS) would be brought over to the NPS Architecture, and that we shall be governed by all the directions and scheme of things as envisaged by the PFRDA under the NPS Architecture, from time to time.

We shall be shifting to the NPS architecture as operationalised by PFRDA. We shall comply with and honour all the requirements in regard to the various arrangements made by PFRDA/NPS Trust with all the NPS intermediaries including the CRA. We shall abide by the terms and conditions of the agreement executed by the State of _____ (name of concerned State Government) and the NPS Trust as well as Kfin Technologies Pvt Ltd.

The appointment of Kfin Technologies Pvt Ltd. as CRA for NPS shall be co terminus with the agreement the State of _____ (name of concerned State Government) had with NPS Trust as well as Kfin Technologies Pvt Ltd. Ltd., as extended from time to time.

We agree for the investment pattern and scheme preference options adopted by the State of _____ (name of concerned State Government). We agree for the direct billing by CRA, as already provided for in PFRDA's existing contract with CRA, as also by other NPS intermediaries under the NPS Architecture and to be bound by the entire framework of NPS architecture, from time to time.

We understand that the process flow in respect of our organization would be identical to those presently followed by State Government, and that Kfin Technologies Pvt Ltd. would engage in dialogue with us for determining whether they would like to upload data centrally or through multiple points.

Yours faithfully,



Authorised Signatory of the State Autonomous Body

CC To-

1. National Pension System Trust, Third Floor, B -14/A, Chhatrapati Shivaji Bhavan, Qutab Institutional Area – 110016.
2. Kfin Technologies Private Limited, Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032
3. Head of the concerned Department
4. Nodal officer designated by the State Government for NPS.